

Forest Heath District Council

2016/17 June Capital Budget Monitoring Report

Appendix C

Project Description	2016-17 Full Year Budget	2016-17 Actual Spend to Date	2016-17 Forecast Actual Spend	2016-17 Carried Forward	2016-17 Year End Forecast Variance Over / (Under)	Notes
Home of Horseracing Project	4,711,885	350,326	4,711,885	0	0	Project nearing completion.
Sam Alper Industrial Development	1,250,877	354,917	1,250,877	0	0	Project progressing.
Omar Site - Brandon	325,956	214,220	325,956	0	0	Project likely to complete during July.
Vehicle & Plant Purchases	68,000	0	34,000	34,000	0	Requesting to carry forward balance on project due to timings of expected vehicle purchases.
Playground Improvements	60,000	4,381	60,000	0	0	
Historic Buildings Grant	40,250	0	40,250	0	0	Budget expected to be fully spent by the year end.
Private Sector Disabled Facilities Grants	259,764	9,579	259,764	0	0	The major spend on this project is anticipated to commence in the third quarter, however at this point we anticipate spending the full budget this year.
Private Sector Renewal Grants	500,650	6,876	500,650	0	0	To be considered as part of the MTFS review process.
Asset Management Plan						
Asset Management Plan	241,000	0	241,000	0	0	Funds to be allocated to projects as identified.
Swimming Pool Mildenhall	250,000	0	0	250,000	0	Not proposing to spend in 2016/17.
Leisure Centre Newmarket	150,000	0	150,000	0	0	Scheme Progressing - expected completion in this year.
Car Park Guineas Multi-storey	60,000	0	60,000	0	0	
Flowerpot Brandon	50,000	0	50,000	0	0	Scheme is dependent on Lease Proposals
Valley Way Newmarket Shops	11,407	35	5,704	0	(5,703)	Scheme completed.
1F Gregory road, Roof Renewal	25,000	10,289	25,000	0	0	Proposed completion of scheme August.
Craven Way, Newmarket	50,000	17,232	50,000	0	0	Scheme Progressing - Completion in this year.
James Carter Road, Industrial Major Unit Repairs	30,000	7,367	30,000	0	0	Scheme Progressing - Completion in this year.
Putney Close, Industrial Major Units Repairs	50,000	11,796	50,000	0	0	Scheme Progressing - Completion in this year.
Highbury Road, Industrial Fencing and Major Unit Repairs	30,000	26,970	30,000	0	0	Proposed completion of scheme July.
					0	
					0	
Guineas Car Park Energy Efficient Lighting	31,100	(2,700)	(2,700)	0	(33,800)	Scheme completed.

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Strategic Plan						
Enterprise Hub/Innovation Park	1,450,000	0	0	1,450,000	0	Scheme to be considered as part of the MTFS review.
Wellington Street Newmarket - Wider Pedestrianisation Scheme	150,000	0	0	150,000	0	Newmarket Town centre Initiatives may require funding now BID in operation spend unlikely in 2016-17.
Housing Strategy	150,000	0	100,000	50,000	0	
Feasibility Studies	100,000	0	100,000	0	0	Funds to be allocated to projects, subject to requests.
Invest to Save Projects	500,000	0	0	500,000	0	
Rent-a-roof	1,005,655	0	250,000	755,655	0	
Harvey Adam Centre, Major Roofing Repairs	16,000	0	16,000	0	0	Scheme expected to be complete in 2016/17.
Holborn Avenue Shop Fronts	15,000	0	15,000	0	0	Scheme expected to be complete in 2016/17.
Shared Service - Capital Requirements						
Waste & Street Scene Back Office System	71,407	0	71,407	0	0	Scheme expected to be complete in 2016/17.
CRM Project	36,450	8,392	36,450	0	0	Scheme expected to be complete in 2016/17.
PENDING ITEMS						
Affordable Housing	405,000	0	405,000	0	0	To provide accommodation 3 units in Mildenhall looking to begin process in 2016-17 if the right properties can be identified, likely commencement towards the end of the year.
The range and delivery of options contained in the housing strategy document	3,000,000	0	1,000,000	2,000,000	0	
	15,095,401	1,019,679	9,866,243	5,189,655	(39,503)	